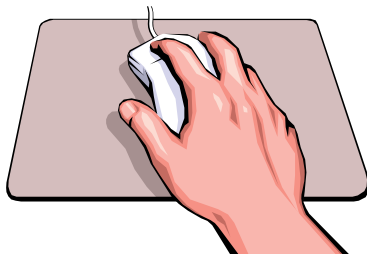


Tower Family Credit Union
NEWSLETTER
January 2006

Happy New Year! Hope this finds all of our members in good health and cheer!

The beginning of the New Year is an excellent time to update any records that may need updating, such as phone, address, name changes or beneficiaries. If you need to update any of these items with the credit union, please call us and we will send you the appropriate forms and instructions.



Home Banking Now Available!

Our website, home banking and e-statements are now available to our members. These services are easy to use and will allow our members to find out information about their accounts any time of the day or night!

Please contact a Member Services Representative at (269) 353-7050 and find out how to get started!

Annual Meeting and Notice of Credit Union Bylaw Changes

This year's annual meeting will be on April 19, 2006.

As of today the board has approved the following candidates for reelection to the

Board: Tenna Johnson

Vacant

Supervisory Committee: Kim Sykes

Credit Committee: Mary Fender

We are in need of someone to step up and fill the vacant seat on the Board. These are all voluntary positions and the time commitment is a few hours a month. The board helps to plan the directions of the credit union, review the financial performance, write policies and develop internal and external relationships with the credit union members, staff, potential members and the community. If you are interested in joining the board

please contact the office or a current board member. If you wish for your name to appear on the ballot you must obtain a form from the credit union and gather 15 signatures before April 1, 2006.

At the annual meeting we will be presenting the new bylaws for the credit union. The main changes will be a direct reflection of the changes to the Credit Union Act of 2004. The additional changes that our board would like to make are a minor change to the articles of membership to reflect the historic and possible future name changes of the Kalamazoo State Hospital, our original sponsor.

Board of Directors

Glen Huntley, President
Hennie Kloosterman, VP
Tenna Johnson, Secretary
Cathy Halbrooks, Treasurer
Jack Bainbridge
Joe Hansen
Dale Mitchell

Supervisory Committee

Carol Pierce
Kim Sykes
Judy Stackpole

The second change is in the member participation of bylaw changes. Currently members must be notified of the bylaw changes the board wishes to make and then meet to approve or deny the changes. The change would allow the Board of Directors to make these bylaw changes without prior notice to the membership and then require notification of changes to the membership at the next annual meeting.

If you have any concerns or questions regarding these changes please contact a board member or the credit union. A full copy of the proposed bylaws will be available in the credit union lobby.

Credit Committee

Jeff Green
Mary Fender
Mary Lou Chipman

Staff

Deborah Adams, Manager
Donna McNaughton
Lisa Smith
Carrie Calhoun

Tower Family Credit Union
6212 Stadium Drive
Kalamazoo MI 49009
Ph (269) 353-7050
Fax (269) 353-7057